

RNS Number : 6651H
Dukemount Capital PLC
21 March 2024

21 March 2024

Dukemount Capital Plc
("Dukemount" or the "Company")

Notice of AGM and a conditional subscription to raise £300,000

The board of directors of Dukemount Capital Plc is pleased to announce that a circular will be posted to shareholders to convene an annual general meeting of the Company on 18 April 2024 (the "AGM"). The resolutions (the "Resolutions") to be proposed at the annual general meeting will be to, inter alia, restructure the share capital of the Company given the current trading price is below the nominal value. The proposed nominal value is £0.00001 per New Ordinary Share.

In addition, the Company has conditionally raised gross proceeds of £300,000 through a subscription of 750,000,000 New Ordinary Shares ("Subscription Shares") at a price of £0.0004 per share ("Subscription Price") with a one for one warrant attached (the "Subscription Warrants"), subject to the Resolutions being passed at the AGM (the "Subscription").

The Company is currently unable to admit new shares to trading on the standard segment of the Main Market without either the publication of an FCA approved prospectus or relying upon an exemption to the requirement to issue a prospectus. Consequently, the Subscription is by Paul Gazzard, a director of Dukemount. Immediately following admission of the Subscription Shares to the Official List of the UK Listing Authority by way of a Standard Listing ("Admission"), Mr Gazzard has agreed to sell the Subscription Shares and the Subscription Warrants, at the Subscription Price to unconnected investors.

The Subscription Warrants are valid for three years from the date of Admission, exercisable at £0.0006 per New Ordinary Share. The Subscription Warrants can only be exercised into New Ordinary Shares if the Company has regulatory authority to do so.

Applications will be made, subject to the approval of all Resolutions at the AGM, for the Admission of the Subscription Shares and it is expected that Admission will become effective and that dealing in the Subscription Shares will commence on or around 19 April 2024. Following Admission, the Company will have 1,719,316,623 ordinary shares of £0.00001 each in issue, none of which are held in treasury. Therefore, the total number of voting rights in the Company will be 1,719,316,623.

The AGM Notice will shortly be available on the Company's website at: <https://dukemountcapitalplc.com/publications.php>

For further information, please visit www.dukemountcapitalplc.com or contact:

Dukemount Capital Plc :
CEO: Paul Gazzard
Non-Executive Director: Geoffery Dart

Email info@dukemountplc.com

Broker Enquiries:
Peterhouse Capital Limited
Lucy Williams/Duncan Vasey

Tel: +44 (0) 207 469 0930

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).