

RNS Number : 9759B
Dukemount Capital PLC
15 June 2021

Dukemount Capital Plc
15 June 2021

Dukemount Capital Plc

("Dukemount" or the "Company")

Issue of Equity

Further to its announcement of 04 May 2021 regarding the unsecured loan facility for £1,000,000, Dukemount Capital Plc, the property management and long dated income specialist has issued 13,286,713 ordinary shares to the consortium arranged by Sanderson Capital Partners Limited as payment under the Facility Agreement in relation to fees. The availability fee of £70,000, £10,000 drawdown fees and reimbursement of legal fees were converted into ordinary shares at 0.715p.

In addition to the above arrangement, 3,846,153 ordinary shares have been issued to Miriad Limited under an agreement for the provision of Investor Relations services for an initial 12 months, which equates to £25,000 at 0.65p.

When issued, the New Shares will be credited as fully paid and will rank pari passu in all respects with the existing ordinary shares in the share capital of the Company, including the right to receive all dividends and other distributions declared, made or paid on or in respect of such shares after the date of issue of the New Shares.

Application has been made to the Financial Conduct Authority ("FCA") for admission of the New Shares to the standard listing segment of the Official List and to the London Stock Exchange (the "LSE") for admission to trading of the New Shares on the LSE's Main Market for listed securities (together "Admission"). It is expected that Admission will take place at 8 a.m. on or around 16 June 2021 and that dealings in the New Shares on the LSE's main market for listed securities will commence at the same time.

Total Voting Rights

The Company does not hold any Ordinary Shares in treasury. Therefore, following Admission, the total number of voting rights in Dukemount Capital plc

is 498,416,532. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the Company under the FCA's

In addition, Chesterfield Capital Limited has mutually agreed with the company to extend the terms of the Convertible Loan Note, announced on 08 December 2020 and which injected £500,000 into Dukemount, by 90 days on the original terms of being convertible at a price of 0.65p.

The issue of the Notes was deemed to be a related party transaction as Dukemount Chairman, Geoffrey Dart is a director and indirect shareholder of Chesterfield Capital.

Disclosure Guidance and Transparency Rules.

The information communicated in this announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) No. 596/2014 (as in force in the United Kingdom pursuant to the European Union (Withdrawal) Act 2018).

For further information, please visit www.dukemountcapitalplc.com or contact:

Dukemount Capital Plc

Via St Swithins PR

Geoffrey Dart / Matthew Thompson

St Swithins PR (Media and Investor Enquiries)

Tel: +44 (0) 1732 521132

Gary Middleton

gary@swithins.com

Peterhouse Capital Limited

Tel: +44 (0) 207 469 0930

Lucy Williams/Duncan Vasey

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).