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Dukemount Capital PLC
01 September 2020

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Dukemount Capital Plc

("Dukemount" or "the Company")

Practical Completion of Wavertree

Dukemount Capital PLC ("Dukemount"), the property management and long dated income specialist, is pleased to announce that the Certificate of Practical Completion for the Wavertree refurbishment project in Liverpool has now been issued to Dukemount.

On 4th September 2020 Dukemount will hand over the building and the certificate to the Housing Association, which has entered into a long-term lease for the property.

The Wavertree project, involved the refurbishment of two residential buildings into a single building and the development of 16 units designed specifically for a housing association which specialises in the supported living sector.

Once the official handover is complete this will result in the release of the final payment due under contract to Dukemount.

The West Derby Project, which is also based in Liverpool and involves a full development for the supported living sector, is expected to be at the same stage early in the fourth quarter of this year.

Dukemount Chief Executive Officer, Matt Thompson said, "The completion of this first project, against the background of Brexit, a General Election and COVID-19 is extremely satisfying. This initial project completion sets the Company up well, provides a solid base for future growth and validates the company's business model."

The information communicated in this announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) No. 596/2014

For further information, please visit www.dukemountcapitalplc.com or contact:

Dukemount Capital Plc

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